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Mr AM Naik honoured with ET Lifetime Achievement Award

India's leading financial daily, The Economic Times, has conferred the prestigious Lifetime Achievement Award for the year 2023, on Mr AM Naik, Chairman Emeritus, Larsen & Toubro, for his outstanding contribution in reshaping L&T's identity from an engineering and construction giant into a global conglomerate with a substantial presence in sectors of national importance like space, defence, nuclear power, and also technology and financial services.

As a home-grown multinational with a global footprint in more than 50 nations, L&T has consolidated its core strengths in EPC, heavy engineering, hydrocarbon, defence & aerospace, etc., while building a substantial presence in ITeS and financial services. In addition, it has also ventured into sunrise sectors like e-commerce, semiconductor chip design, thereby establishing itself as the country's economic bellwether. AMN has relentlessly driven this transformation of L&T after taking over as CEO & Managing Director in 1999.

An elite eight-member jury, headed by Tata Sons Chairman, Mr N Chandrasekaran, chose AMN for this prestigious award. The other heavyweights in the jury included Mr Uday Kotak, Founder - Kotak Mahindra Bank and Mrs Arundhuti Bhattacharya, CEO - Salesforce India.

Already a recipient of the acclaimed Padma Bhushan and Padma Vibhushan awards by Government of India in 2009 and 2019 respectively, AMN completed a unique haul of four Lifetime Achievement Awards this year, the previous three being from noted financial publications - Mint, Forbes India and Fortune India. ■